

Appendix B: Project Budget Re-Profiling

General Fund Capital Programme		Budget	Budget	Budget	Budget	Budget	5 Year
NHCP No	BEFORE RE-PROFILING	2024/25	2025/26	2026/27	2027/28	2028/29	Total
		£'000	£'000	£'000	£'000	£'000	£'000
Fully Legally Committed Projects							
841	Greyhope School and Hub	0	0	0	0	0	0
896	Bucksburn Academy Extension (Temporary Solution)	0	0	0	0	0	0
		0	0	0	0	0	0
Partially Legal Committed Projects							
908	Expansion of Free School Meals	2727	0	0	0	0	2,727
918	H3- Ferryhill School Suitability Improvements	580	12,000	4,300	220	0	17,100
		3,307	12,000	4,300	220	0	19,827
Projects with Indicative budgets							
910	Inchgarth Community Centre	1,515	750	0	0	0	2,265
954	Bucksburn Pool Refurbishment	1,000	0	0	0	0	1,000
999	Contingency	1,390	4,500	4,790	0	0	10,680
		3,905	5,250	4,790	0	0	13,945
Totals		7,212	17,250	9,090	220	0	33,772

General Fund Capital Programme - Funding		Budget	Budget	Budget	Budget	Budget	5 Year
NHCP No		2024/25	2025/26	2026/27	2027/28	2028/29	Total
		£'000	£'000	£'000	£'000	£'000	£'000
910	Inchgarth Community Centre	-900	-750	0	0	0	-1,650
	Programme Funding Streams Total	-900	-750	0	0	0	-1,650
	Borrowing						0
	Sub Total	-900	-750	0	0	0	-1,650
	Net Position	6,312	16,500	9,090	220	0	32,122

General Fund Capital Programme		Budget	Budget	Budget	Budget	Budget	5 Year
NHCP No	AFTER RE-PROFILING	2024/25	2025/26	2026/27	2027/28	2028/29	Total
		£'000	£'000	£'000	£'000	£'000	£'000
Fully Legally Committed Projects							
841	Greyhope School and Hub	700	0	0	0	0	700
896	Bucksburn Academy Extension (Temporary Solution)	500	0	0	0	0	500
		1200	0	0	0	0	1200
Partially Legal Committed Projects							
908	Expansion of Free School Meals	727	2000	0	0	0	2727
918	H3- Ferryhill School Suitability Improvements	580	10,000	4,300	220	0	15100
		1,307	12,000	4,300	220	0	17827
Projects with Indicative budgets							
910	Inchgarth Community Centre	1,515	2,340	0	0	0	3855
954	Bucksburn Pool Refurbishment	1,000	1,100	0	0	0	2100
999	Contingency	190	3,810	4,790	0	0	8790
		2,705	7,250	4,790	0	0	14745
Totals		5,212	19,250	9,090	220	0	33772

General Fund Capital Programme - Funding		Budget	Budget	Budget	Budget	Budget	5 Year
NHCP No		2024/25	2025/26	2026/27	2027/28	2028/29	Total
		£'000	£'000	£'000	£'000	£'000	£'000
910	Inchgarth Community Centre	-900	-750	0	0	0	-1,650
	Programme Funding Streams Total	-900	-750	0	0	0	-1,650
	Borrowing						0
	Sub Total	-900	-750	0	0	0	-1,650
	Net Position	4,312	18,500	9,090	220	0	32,122

With reference to the Tables above;

Greyhope School and Hub

To close out variations, and contract negotiations on the project it is proposed to vire £0.7m from the contingency budget in FY 24/25.

Bucksburn Academy Extension (Temporary Solution)

To close out variations, and contract negotiations on the project it is proposed to vire £0.5m from the contingency budget in FY 24/25.

Bucksburn Swimming Pool: Financial Implications

As reported within the main body of the report, additional funding is required for the full project scope to be delivered. This is based on more recent survey and design development work.

The work has identified that the internal fabric of the building has deteriorated significantly, since Sport Aberdeen closed that facility. To bring the facility back into use, and ensure it is an asset within the community for years to come, the recommendation is to upgrade the condition before re-opening.

To deliver the current recommended proposal it is estimated that £1.1m will need to be vired from the contingency budget in FY 25/26.

Inchgarth Community Centre Extension: Financial Implications

As reported within the main body of the report, additional funding is required for the full project scope to be delivered. This is based on more recent survey and design development work.

Building regulations have now changed which mean the new extension will have to be designed such that is heated and ventilated without the use of fossil fuels. This has resulted in a substantial increase in plant costs and the requirement for a larger plant room. This also has implications for the incoming power supply and the need for a new transformer substation on site.

Value engineering has been considered such as reducing the floor area but the RCGF is dependent on providing a 435m² extension including both the multi-purpose hall and café area.

A formal request has been submitted to the Scottish Government to allow the allocated grant funding to be re-allocated from 24/25 to 25/26.

The current budget is £2.515m including Regeneration Capital Grant Fund of £1.9m. Expenditure incurred to date is design team fees and survey work.

To deliver the current recommended proposal compliant with the grant terms and conditions it is estimated that £1.59m will need to be vired from the contingency budget in FY 25/26.

Free School Meals

The Free School Meals has a budget of £2.727m for FY24/25. It is proposed that £2m of this budget is utilised on the Ferryhill School Suitability Improvements, which would allow £2m to be vired from the Ferryhill School Suitability Improvements to the contingency budget in FY25/26. The budget has been re-profiled accordingly.